# **Project Management’s Role in the Corporate Environment**

*Introduction:* Project managers function differently in different organizations. The PMBOK identifies the subset of project management knowledge and practices that can be applied in any organization.

*Students should know:* basic understanding of the role of a project manager within different organizations.

1. **Project Management Body of Knowledge (PMBOK)** The *PMBOK Guide* is the standard for managing most projects most of the time across many types of industries. This standard describe the project management process, tools, and techniques used to manage a project toward a successful outcome.
2. **Project Manager** The *Project Manager* is the person assigned by the performing organization to achieve the project activities. Many of the tools and techniques for managing projects are specific to project management. However, understanding and applying the knowledge, tools, and techniques that are recognized as good practice is not sufficient for effective project management. In addition to any-specific skills and general management proficiencies required for the project, effective project management requires that the project manager possess the following characteristics:
3. **Knowledge:** This refers to what the project manager knows about project management.
4. **Performance:** This refers to what the project manager is able to do or accomplish while applying project management knowledge.
5. **Personal:** This refers to how the project manager behaves when performing the project or related activity. Personal effectiveness encompasses attitudes, core personality characteristics and leadership.
6. **Interpersonal**: Skills used by a person to interact with others properly. In the business domain, the term generally refers to an employee's ability to get along with others while getting the job done.
7. **Portfolio Management:** *Portfolio management* a collection of projects or programs and other work that are grouped together to facilitate effective management of that work to meet strategic business objectives.
8. **Program Management:** *Program management* a group of related projects managed in a coordinate way to obtain benefits and control not available from managing them individually.
9. **Program Management Office (PMO):** *Project Management Office (PMO)* is an organizational body or entity assigned various responsibilities related to the centralized and coordinated management of those projects under its domain.
10. **Operations Management:** *Operations management* are an organizational function performing the ongoing execution of activities that produce the same product or provide a repetitive service.
11. **Organizational Structure:** *Organizational Structure* is an enterprise environmental factor which can affect the availability of resources and influence how projects are conducted.
    1. Functional Organization
    2. Matrix Organization
    3. Projectized Organization
    4. Composite Organization